LETTER OF INDEMNITY FOR IRAN TRADE

Date:

To:

Booking No./Bill of Lading no.:

Vessel:

Voyage:

Containers/Description of goods:

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We, [COMPANY NAME], hereby warrant and guarantee on behalf of ourselves and our affiliates, subsidiaries, agents, subcontractors and employees that the above stated cargo(es) and/or container(s) that we deliver to you for shipment is/are not prohibited under any applicable UN, US, EU sanctions legislation or any other embargo, regulations, sanctions, orders, requirements and laws and that carriage of the subject cargo(es) and or container(s) is not unlawful under or in breach of any applicable State (including the USA), Supranational or Internal Governmental Organization.

We further warrant and guarantee that the description of the above cargoes/containers is true and accurate and will not put you in breach of any such sanctions legislation.

We hereby warrant and guarantee that we and all our affiliates, subsidiaries, agents, subcontractors and employees are fully authorized to conduct business transactions/shipments with Iran as referred to in all applicable sanctions legislation and we undertake to provide you with proof of such authorization from the competent authority, as applicable, immediately upon your first demand.

We warrant and undertake that we will not expose you, your affiliates, subsidiaries, servants, agents, employees, sub-contractors, insurers or any entity or third party directly or indirectly related to you to the risk of being or becoming subject to any sanction, prohibition or adverse action in any form whatsoever by any State (including the USA), Supranational or Internal Governmental Organization.

We further warrant and guarantee that all parties involved in the movement of the subject cargo(es) and/or containers including but not limited to shippers, consignees, freight forwarders, notify parties, financing banks, insurers and any other intermediaries will not expose you, your affiliates, subsidiaries, servants, agents, employees, sub-contractors, insurers or any entity or third party directly or indirectly related to you to the risk of being or becoming subject to any sanction, prohibition or adverse action in any form whatsoever by any State (including the USA), Supranational or Internal Governmental Organization

We warrant and guarantee to maintain a process that ensures our compliance with all UN, US, EU sanctions legislation and/or any other embargo, regulations, sanctions, orders, requirements and laws and keep records of same, copies of which will be available on your first demand.

We irrevocably and unconditionally undertake to indemnify and hold you, your affiliates, subsidiaries, servants, agents, employees, sub-contractors, vessel, owners, charterers, operators, insurers (collectively referred to as “the Parties”) harmless in full and without any reservation or limit in respect of any loss, damage, demands, liabilities, actions, expenses, claims, fines or costs (including all legal costs) which you may sustain by reason of any non-compliance of any and/or all of the representations, warranties or agreements contained within the terms of this Indemnity.

This indemnity shall be governed by and construed in accordance with English law and each and every person liable under this indemnity shall at your request submit to the exclusive jurisdiction of the High Court of Justice of England

Yours faithfully

For and on behalf of

(NAME OF THE COMAPNY )

Name:

Title:

Stamp & signature